

### Appendix 3 – Capital budget and pipeline priorities

The current approved capital programme, as at period 6 in 2021/22, is shown below alongside the funding to be used. Details on potential future investment opportunities are also shown, but these remain subject to approval.

#### Approved Capital Programme

Service Area	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000
Environment & Operations (exc. Waste)	3,614	193	-	-	3,807
Abraham Moss Leisure Centre	6,540	15,279	452	-	22,271
Manchester Aquatics Centre	5,729	14,184	10,542	-	30,455
National Cycling Centre	6,032	18,527	42	-	24,601
Leisure - other	2,703	535	-	-	3,238
Culture & Libraries	1,024	1,678	1,426	-	4,128
Homelessness	3,830	70	-	-	3,900
<b>Total</b>	<b>29,472</b>	<b>50,466</b>	<b>12,462</b>	<b>0</b>	<b>92,400</b>

#### Funding of Approved Capital Programme

Service Area	2021/22	2022/23	2023/24	2024/25	Total
	£'000	£'000	£'000	£'000	£'000
Grant	2,217	2,312	-	-	4,529
External contributions	1,462	168	-	-	1,630
Revenue Contribution to Capital	1,646	-	-	-	1,646
Capital Receipts	2,950	639	1,426	-	5,015
Borrowing	21,197	47,347	11,036	-	79,580
<b>Total</b>	<b>29,472</b>	<b>50,466</b>	<b>12,462</b>	<b>-</b>	<b>92,400</b>

#### Future Investment Priorities

The following projects are potential future investment opportunities, which may be brought forward in the future:

- The redevelopment of New Smithfield Market, with work continuing to understand the scope of work.
- Investment to update crematoria and other markets
- Recognising the importance of culture to the economic recovery of Manchester, potential investment to support cultural and creative industries, particularly where such investment can be leveraged against external funding.
- Further investment in the Council's leisure estate to maintain facilities.
- Further investment in affordable housing to support Homelessness, through either direct delivery or working with registered providers and

other partners. This would include reviewing the role the HRA (Housing Revenue Account) can play in creating new affordable housing

- Investment in temporary accommodation, either through direct ownership or through lease arrangements.